



St. Francis of Assisi Parish

2008/2009 BUDGET

and July 2007-June 2008 Financial Report and Comparison to Prior Year

	2008/2009 Budget	2007/2008 Actual	2006/2007 Actual
Ordinary Income/Expense			
Income			
Offertory Collections	635,312	611,985	616,026
Sacramental Services	30,420	29,870	22,131
Religious Articles & Books	8,640	8,393	8,320
Parish Programs	73,248	81,314	78,398
Other Receipts	36,100	37,884	36,472
Total Income	<u>783,720</u>	<u>769,446</u>	<u>761,347</u>
Expense			
Salaries & Wages	302,829	270,944	278,261
Payroll Taxes	19,092	16,251	13,468
Employee Benefits	83,517	67,430	75,655
Automotive	8,300	9,647	13,796
Church	42,395	44,332	44,042
Friary	11,000	10,719	24,823
Hall	1,650	591	1,081
Parish Center	39,100	38,647	35,913
Parish Center-Office	35,900	33,293	44,292
Grounds	500	0	0
Religious Articles & Books	6,000	4,852	2,199
Property & Liability Insurance	45,000	41,726	36,293
Property Tax-Assessment	3,500	4,655	1,217
Parish Programs Expense	130,430	143,059	148,415
Appreciation & Recognition	2,500	4,942	9,137
School Subsidy	10,000	20,312	22,396
Other Expense	2,575	9,065	5,440
Diocesan Assessment	108,981	110,885	107,152
Total Expense	<u>853,269</u>	<u>831,350</u>	<u>863,580</u>
Net Ordinary Income	<u>-69,549</u>	<u>-61,904</u>	<u>-102,233</u>
Other Income/Expense			
Other Income			
Interest & Dividends	70,000	78,475	90,826
Centennial Celebration	42,616	4,175	6,381
Designated Donations/Bequests	40,000	71,196	79,834
Total Other Income	<u>152,616</u>	<u>153,846</u>	<u>177,041</u>
Other Expense			
Centennial Celebration	42,616	26,004	0
Capital Expenditures	40,000	38,790	5,902
Total Other Expense	<u>82,616</u>	<u>64,794</u>	<u>5,902</u>
Net Other Income	<u>70,000</u>	<u>89,053</u>	<u>171,139</u>
Net Income	<u><u>451</u></u>	<u><u>27,149</u></u>	<u><u>68,906</u></u>