

ST. FRANCIS OF ASSISI PARISH ANNUAL FINANCIAL REPORT 2010-2011

DEAR PARISH FAMILY,

We have much to be thankful for! I think back to our Centennial, when we were blessed with many opportunities to look back at all we had been given, the hard work and commitment of so many people who came before us that we now enjoy.



We have had to make some major repairs—electrical rewiring in our church and friary, repairs to gas lines at the friary, and this past year, the seismic retrofitting of our School Gym and Brunsman Hall. Because of your response to our parish requests, and your commitments to contribute financially on a regular basis, we have been able to meet these challenges and provide for our operating expenses.

This past year, our Discernment Committee professionally and faithfully led our parish through the retrofit process, while our school community moved to the former All Hallows school, spent an entire school year away from home, then moved back over this past summer. Our school and parish communities are now stepping into the future together

What will that future hold?

We are making the transition to a new translation of the Roman Missal and a new generation of liturgy.

Our school, home again and with a new principal, is helping St. Francis carry our faith and wisdom into the next generation.

We are exploring new opportunities of connecting and supporting one another—this past year, on Facebook and via on-line giving.

We are looking at ways to continue to follow in the footsteps of St. Francis—last year, through presentations on immigration and moral decision making, our Lenten eco-fasting, and reflections from Br. Mark Schroeder, OFM during Advent and Lent.

Our parish and school leadership, with our parish staff, are helping Fr. Anthony and Principal Carol Ramirez to develop long-range planning to guide the stewardship of our resources intentionally and responsibly for the years to come.

You are so generous with your gifts, choosing to share with others as a way of life. Your commitments of prayer, service and financial support are an investment in our future together, and a faithful response to God's gifts to you. Thank you for living your faith, for sharing your resources with one another in love, for all that you make possible for all of us, for preparing a future full of hope.

Every blessing,

Sr. Peggy Chambers, Pastoral Associate

FINANCIAL OVERVIEW



We started this past year with a deficit budget, but the generosity of our parishioners and friends resulted in an increase of 6.2% in operating income, and net income of \$265,671.

How did that happen? Here are several reasons:

- In response to our **Covenant of Sharing Commitment** weekend you generously gave \$91,538 in one-time donations that stayed at St. Francis. Donations designated for “those in need” helped the many individuals and families who came to our Parish Center for assistance.

Donations for “greatest need” helped to fund parish operations generally and, specifically, funded the planning phase of the seismic retrofit of the school gym and Brunsman Hall, increased support for our Teen Ministry program, restored to our budget a catered appreciation dinner for our volunteers, and continuing education for our parish staff, and supplied new altar linens for our liturgies.

- Your participation in our third **Mardi Gras Gala** and **Memorial Mums** fundraisers netted \$18,000 for parish programs.
- Your donations to the **Step Ministry** totaled \$42,933.
- Your **Building Fund** donations totaled \$61,862 and helped to pay for new carpet in St. Clare Chapel, much needed plumbing repairs, and construction costs for the seismic retrofit of our school gym and Brunsman Hall.
- Interest from the **Harrington Fund**, which is a bequest designated for the poor, totaled \$53,721 and helped to fund our Outreach ministries.
- Every year we receive unexpected gifts, and this year was no exception. We received bequests totaling \$86,353, and the gift of a house, from the sale of which we received \$163,608.

We continue to set aside a contingency fund of three to six months' operating expenses, and a reserve in our Building Fund account for emergencies (in past years, we've needed to replace boilers for the church and school, and electrical wiring in the church and friary).

We on the Finance Council thank you for your generosity this past year.

Rich Csaposs, Finance Council Chair

FINANCIAL STATEMENT 2010-2011

	2011-2012 Budget	2010-2011 Actual	2009-2010 Actual
Ordinary Income/Expense			
Income			
Offeratory Collections	564,312	599,982	564,799
Sacramental Services	19,875	15,135	25,520
Religious Articles & Books	9,000	7,529	7,951
Parish Programs	102,720	87,975	100,492
Fund Raising Activities - Net	101,775	112,409	18,211
Other Receipts	53,700	222,663	56,783
Total Income	851,381	1,045,693	773,756
Expense			
Salaries & Wages	311,822	294,777	294,412
Payroll Taxes	20,839	19,421	17,561
Employee Benefits	74,210	75,744	71,759
Automotive	3,100	3,522	2,859
Church	61,530	58,410	65,857
Friary	11,900	12,922	13,545
Hall	3,100	4,307	2,139
Parish Center Building	47,200	50,849	44,732
Parish Office	39,190	53,874	45,407
Religious Articles & Books	3,500	5,450	2,613
Property & Liability Insurance	53,750	46,883	46,805
Property Tax-Assessment	5,000	4,916	4,775
Parish Programs Expense	139,915	135,778	144,120
School Subsidy	10,000	13,052	10,000
Other Expense	10,575	13,149	8,879
Diocesan Assessment	102,820	101,661	104,724
Total Expense	898,451	894,717	880,186
Net Ordinary Income	-47,070	150,976	-106,431
Other Income/Expense			
Other Income			
Interest & Dividends	54,000	68,078	70,586
Centennial Celebration	0	0	7,932
Designated Donations/Bequests	0	148,925	230,408
Total Other Income	54,000	217,003	308,926
Other Expense			
Centennial Celebration	0	0	2,683
Capital Expenditures	0	102,308	124,001
Total Other Expense	0	102,308	126,684
Net Other Income	54,000	114,694	182,242
Net Income	6,930	265,671	75,811

2010-2011 PARISH FINANCE COUNCIL

Rich Csaposs,
Chair

Carrie Detwiler

Beth Mullen

Paul Rieschick

Archie Smith

